

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10694	10561	10627	10666	10732	10771	Neutral	Neutral	Neutral
Sensex	35673	35242	35458	35594	35809	35946	Neutral	Neutral	Neutral
Nifty Futures	10747	10600	10673	10711	10784	10822	Neutral	Neutral	Neutral
Bank Nifty	26594	26094	26344	26502	26752	26910	Buy	Neutral	Neutral
CNX IT	14663	14370	14517	14608	14755	14846	Neutral	Buy	Buy
CNX Midcap	17055	16813	16934	17050	17171	17288	Sell	Sell	Neutral
CNX Small Cap	6057	5974	6015	6058	6099	6142	Sell	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35673.3	361.1	1.0
NIFTY	10693.7	92.6	0.9
MIDCAP	14717.5	33.3	0.2
SMLCAP	14104.7	-38.7	-0.3
BSEFMC	11460.8	93.3	0.8
AUTO	19980.6	156.4	0.8
POWER	1899.1	-1.9	-0.1
REALTY	1784.7	8.7	0.5
BSE IT	14407.4	46.4	0.3
BANSEX	29660.9	485.2	1.7
OILGAS	12968.0	-85.3	-0.7
METAL	11478.8	-60.5	-0.5

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	80.79	80.64	0.19
27-Dec-18 USD-INR	70.92	71.02	-0.13
27-Dec-18 GBP-INR	90.57	90.54	0.04
27-Dec-18 JPY-INR	63.01	63.09	-0.14

Advance/ Decline	Adv	Dec	Un Ch.
NSE	765	996	107
BSE	1079	1499	146

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3651	4469	(817)
DII	3046	2803	243

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks got a breather on the last trading day of the week, with Sensex and Nifty showing a smart recovery of 1.02% and 0.87%, respectively. The markets made a firm start, aided by the Reserve Bank of India's (RBI) deputy governor Viral Acharya's statement that the RBI will continue to inject liquidity into the banking system through open market operation (OMO) purchases till the end of this fiscal. In the current financial year, the central bank has conducted OMO purchases to the tune of Rs 1.36 trillion, with over Rs 1 trillion of the infusion in the last three months. Traders took encouragement with a private report stating that in the next 16 years, India will dominate the list of fastest growing cities in the world. Domestic sentiments also got boost with another private report that the investment of \$100 billion in the Indian telecom industry as envisioned in the National Digital Communications Policy 2018 (NDCP) would result in an increase of \$1.21 trillion in India's Gross Domestic Product (GDP) on a cumulative basis.

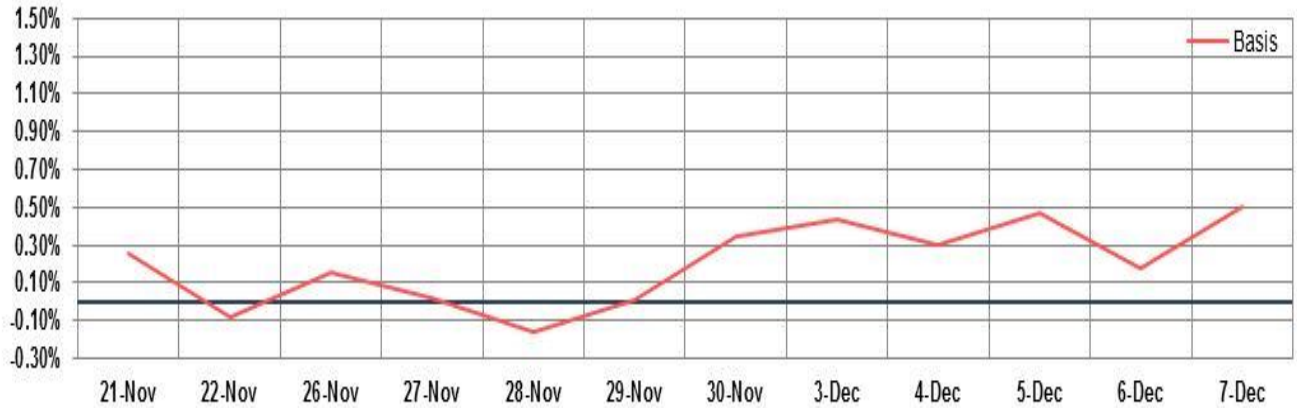
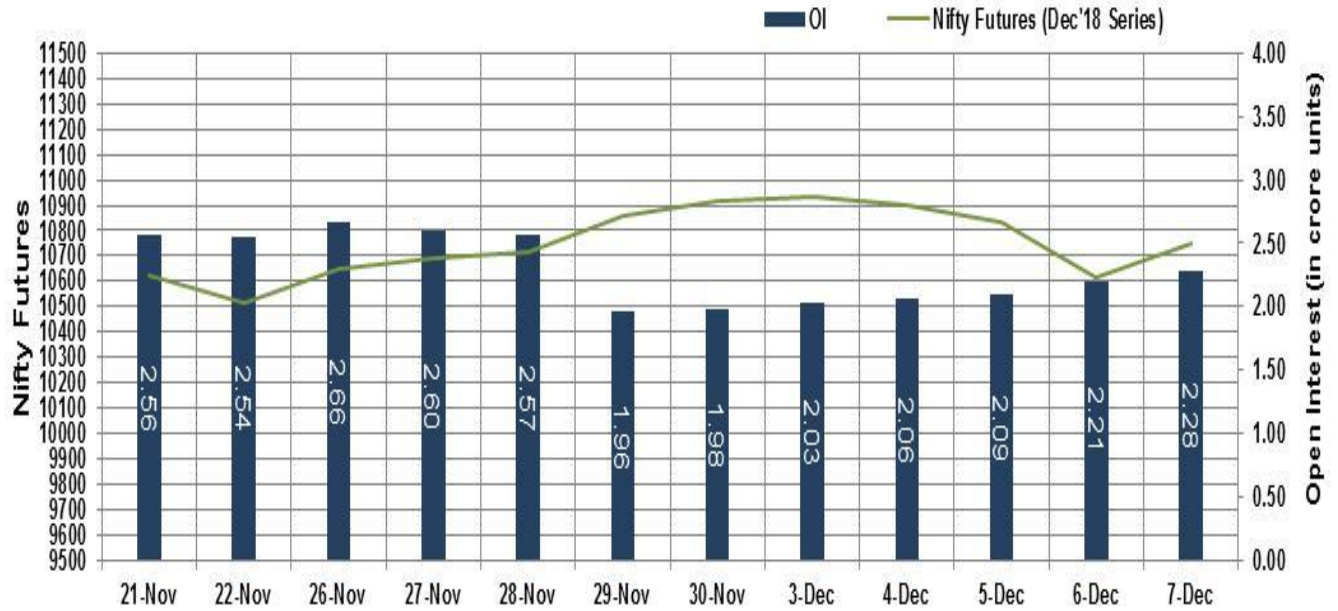
In the last leg of the trade, the key indices added gains to end the session near intraday high points, tracking firm global cues. Traders were optimistic with a report that the RBI is likely to cut key interest rates by 25 basis points either at the upcoming policy review in February or the one after that in April. Adding more comfort, the Cabinet raised the government's contribution to National Pension Scheme (NPS) to 14% of basic salary from the current 10%.

Market Turnover & FII Derivative Data

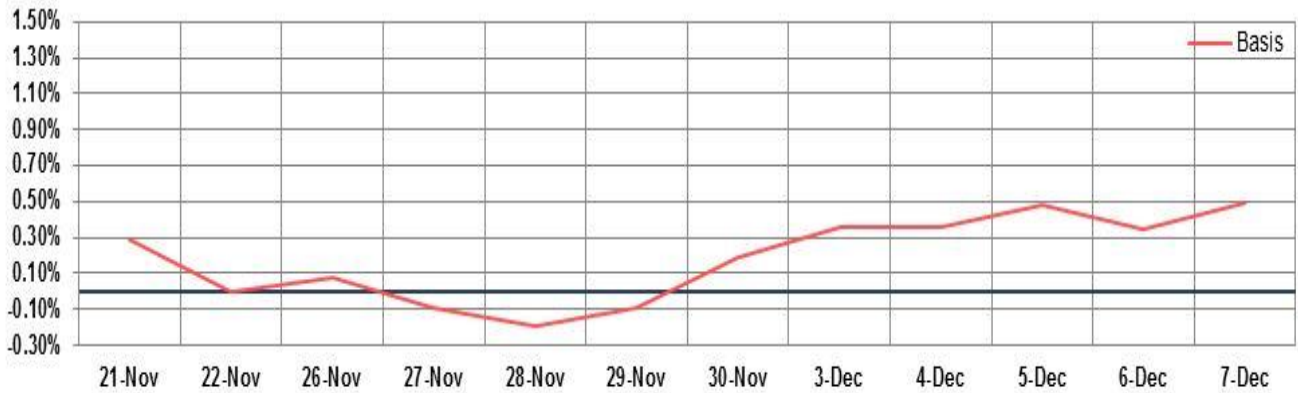
Market TO	Current	Previous	Net%
BSE CASH	2524	2599	(3)
NSE CASH	31646	30379	4
NSE FO	429275	1878740	(77)

FII Derivatives	Buy	Sell	Net
Ind. Futures	3290	2673	617
Ind. Options	52056	52284	(228)
Stk. Futures	13346	12491	855
Stk. Options	7136	7129	7

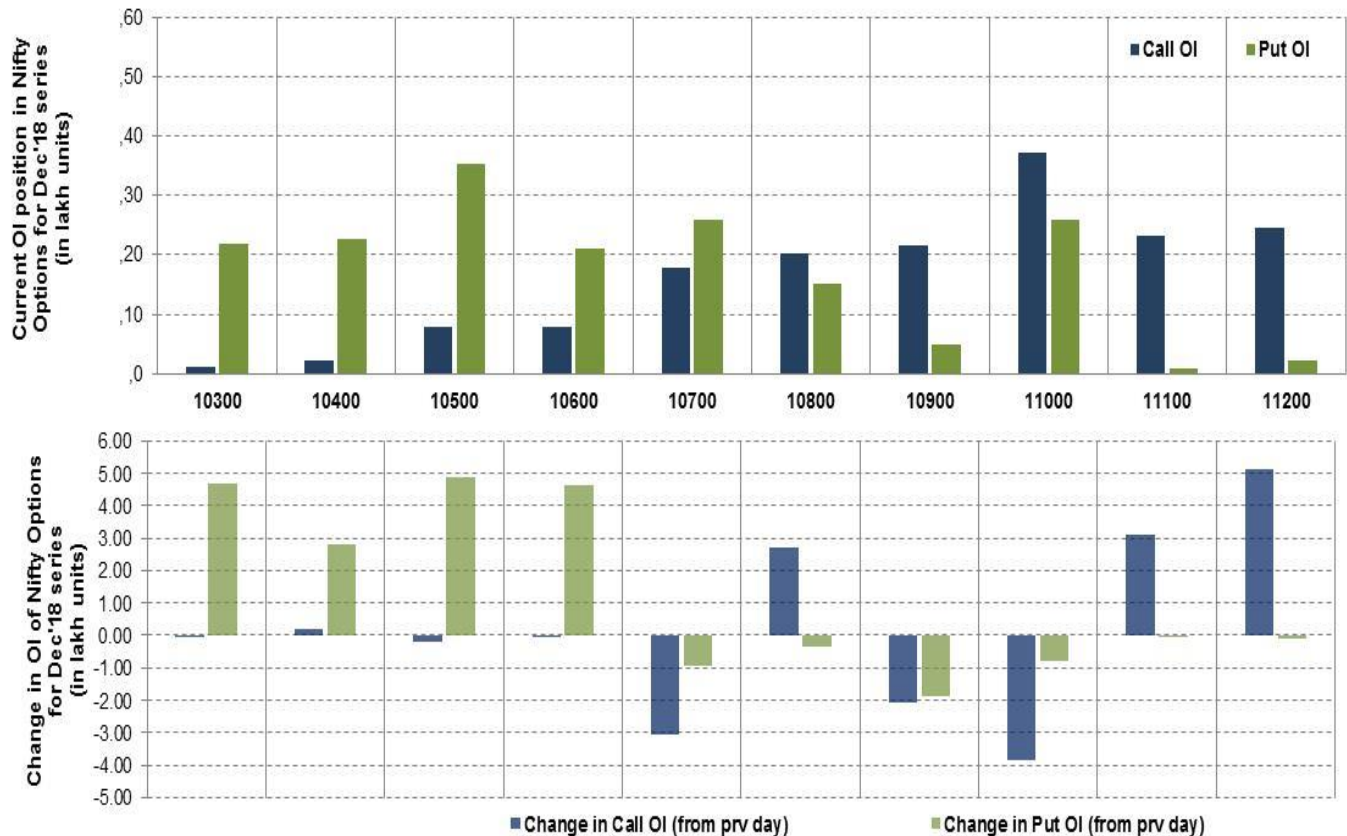
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with a reduction of 0.38 million in open interest.
- Among Nifty puts, 10,500 SP from the Dec month expiry was the most active put with an addition of 0.48 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (3.71mn) and that for Puts was at 10,500 SP (3.54mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 07/12/18

Avg Avg



Nifty Cash prices have settled at 10693.70 up by 0.87 percent from the previous close. On the upper side it has resistance of 10800 and 10850 levels, while lower side it has support of 10600 and 10550 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MUTHOOTFIN	2,371,500	3,654,000	54.08	465.30	11.77
KOTAKBANK	10,913,600	11,887,200	8.92	1285.60	8.38
MRPL	3,456,000	3,717,000	7.55	71.55	0.28
HDFCBANK	11,811,750	12,667,750	7.25	2113.00	0.49
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
KTKBANK	14,562,000	13,855,500	-4.85	103.20	0.19
AMARAJABAT	1,513,400	1,424,500	-5.87	705.90	0.18
ICICIPRULI	3,640,000	3,417,700	-6.11	314.75	2.03
DCBBANK	4,675,500	4,342,500	-7.12	154.65	2.05
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
HCLTECH	8,579,200	9,788,100	14.09	965.70	-5.00
OIL	11,821,720	12,858,420	8.77	178.35	-0.94
IGL	4,790,500	5,128,750	7.06	249.80	-1.52
PFC	46,764,000	49,458,000	5.76	89.45	-0.56
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RCOM	76,020,000	73,220,000	-3.68	15.80	-3.66
IRB	8,537,500	8,150,000	-4.54	144.00	-0.79
TORNTPHARM	349,500	333,500	-4.58	1694.05	-0.15
ORIENTBANK	11,406,000	10,794,000	-5.37	82.60	-2.19

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